

Title 68 Indiana Gaming Commission

Economic Impact Statement

LSA Document #08-75

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

Indiana Code 4-22-2.1-5(a) provides that an agency which intends to adopt a rule under IC 4-22-2 that will impose requirements or costs on small businesses must prepare a statement that describes the annual economic impact of the rule on small businesses after the rule is fully implemented as described in (b). That statement must be submitted to the Indiana Economic Development Corporation (IEDC); the IEDC is required to review the rule and submit written comments to the agency not later than seven days before the public hearing.

The proposed rule updates 68 IAC 3 regarding regulation, oversight, and enforcement of minority and women owned business enterprise utilization standards, replaces references to “riverboat licensees, riverboat license applicants, and operating agents” with “casino licensees” and defines “casino licensees,” repeals redundant sections of the rule, and makes numerous technical changes, including updates to cross-references occasioned by changes in statutes or rules since the original rule was adopted. The proposed rule imposes no requirements or costs on small businesses.

Estimated Number of Small Businesses Affected:

The Indiana Gaming Commission (“Commission”) estimates that the proposed rule will impose requirements or costs on no small businesses, as defined in IC 4-22-2.1-4.

Estimated Administrative Costs Imposed on Small Businesses

The Commission estimates that there will be no administrative costs to small businesses as a result of compliance with the proposed rule.

Estimated Total Annual Economic Impact on Small Businesses

None.

Justification of Requirements or Costs

The Commission offers no justification of requirements or costs since the proposed rule imposes no requirements or costs on small businesses.

Regulatory Flexibility Analysis

The Commission does not propose an alternative regulatory method since the proposed rule has no impact on small businesses. The Commission did not rely on studies in its decision not to employ alternatives to the proposed rule.